

Message Text

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PAGE 01 STATE 226544
ORIGIN EB-08

INFO OCT-01 NEA-10 ISO-00 COME-00 FMC-02 /021 R

DRAFTED BY EB/TRA/MA:WECRAFT:COMMERCE/MARAD:DGARFIELD:EW
APPROVED BY EB/TRA/MA:RKBANK
NEA/IRN - RKGRAHAM

-----001153 071906Z /11

R 071430Z SEP 78
FM SECSTATE WASHDC
TO AMEMBASSY TEHRAN

UNCLAS STATE 226544

E.O. 11652:N/A

TAGS: EWWT, IR

SUBJECT: BANKRUPTCY OF PACIFIC FAR EAST LINES

1. PACIFIC FAR EAST LINE, AN AMERICAN-FLAG SUBSIDIZED LINER COMPANY, HAS RECENTLY BEEN ADJUDICATED BANKRUPT. THE U.S. DEPARTMENT OF COMMERCE, MARITIME ADMINISTRATION, HAS SUBSTANTIAL MORTGAGE GUARANTEES OUTSTANDING ON PACIFIC FAR EAST LINE'S VESSELS.

LOCATED IN THE PORTS OF BANDAR SHAPOUR, BANDAR ABBAS AND BUSHIRE, THERE ARE 82 LASH BARGES. FOR YOUR INFORMATION, PACIFIC FAR EAST LINE EMPLOYED AS AGENTS IN TEHRAN THE STAR LINES IRAN CO. IN ORDER THAT VARIOUS U.S. GOVERNMENT AGENCIES MAY PROCEED WITH LIQUIDATION OF PACIFIC FAR EAST LINE VESSELS, DEPARTMENT REQUESTS THAT YOU CONTACT APPROPRIATE OFFICIALS TO DETERMINE IF ANY LIENS OR OTHER CLAIMS EXIST OR ANY JUDICIAL ACTIONS HAVE TAKEN PLACE AGAINST PACIFIC FAR EAST LINE'S VESSELS.

2. IN ADDITION, REQUEST THAT YOU INQUIRE AS TO AVAILABIL-
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ITY OF MARINE SURVEYOR TO DETERMINE CONDITION OF THESE VESSELS AND THE COST OF SUCH SURVEY. SUGGEST YOU CONTACT AMERICAN BUREAU OF SHIPPING (ABS) OR LLOYDS AGENCY FOR SURVEY, IF AVAILABLE. CHRISTOPHER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BANKRUPTCIES, STEAMSHIP LINES
Control Number: n/a
Copy: SINGLE
Draft Date: 07 sep 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978STATE226544
Document Source: CORE
Document Unique ID: 00
Drafter: WECRAFT:COMMERCE/MARAD:DGARFIELD:EW
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780364-1188
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780992/aaaacyna.tel
Line Count: 59
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 77f66856-c288-dd11-92da-001cc4696bcc
Office: ORIGIN EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 29 mar 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1517281
Secure: OPEN
Status: NATIVE
Subject: BANKRUPTCY OF PACIFIC FAR EAST LINES
TAGS: EWWT, EFIN, IR, PACIFIC FAR EAST LINES
To: TEHRAN
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/77f66856-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014